



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2013**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31/3/2013 (Unaudited) RM '000	PRECEDING YEAR QUARTER 31/3/2012 (Unaudited) RM '000	CURRENT YEAR TO DATE 31/3/2013 (Unaudited) RM '000	PRECEDING YEAR TO DATE 31/3/2012 (Unaudited) RM '000
Revenue	1,813	7,401	16,059	23,388
Cost of sales	(2,290)	(5,198)	(11,772)	(18,943)
Gross (loss)/profit	(477)	2,203	4,287	4,445
Other (expense)/income	(15)	383	2	2,857
Administration expenses	(1,220)	(2,262)	(6,652)	(4,632)
Other operating expenses	(22,960)	-	(30,344)	(1,605)
Other operating income	-	-	-	6,512
Finance costs	(1,171)	(1,276)	(3,840)	(3,788)
(Loss)/Profit before tax	(25,843)	(952)	(36,547)	3,789
Income tax benefit/(expense)	6,169	48	5,366	(1,261)
Net (loss)/profit for the period	(19,674)	(904)	(31,181)	2,528
Attributable to:				
Equity holders of the Company	(19,674)	(904)	(31,181)	2,528
Minority interest	-	-	-	-
	(19,674)	(904)	(31,181)	2,528
Other comprehensive (loss)/income :				
Foreign currency translation differences	(334)	33	1,280	62
Revaluation reserve	(4,014)	-	(4,014)	-
Total comprehensive (loss)/income for the period	(24,022)	(871)	(33,915)	2,590
Total comprehensive (loss)/income attributable to:				
Equity holders of the Company	(24,022)	(871)	(33,915)	2,590
Minority interest	-	-	-	-
Total comprehensive (loss)/income for the period	(24,022)	(871)	(33,915)	2,590
(Loss)/Earnings per ordinary shares (sen) attributed to equity holder of the Company :				
Basic, for (loss)/earnings for the period	(38.72)	(1.78)	(61.37)	4.98
Diluted	N/A	N/A	N/A	N/A
* Based on 50,804,845 ordinary shares				
Dividends per share (sen)	-	-	-	-

The condensed consolidated statement of profit and loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 MARCH 2013**

	AS AT 31/3/2013 (Unaudited) RM '000	AS AT 30/06/2012 (Audited) RM '000	AS AT 1/7/2011 (Restated) RM '000
ASSETS			
Non-current assets			
Property, plant and equipment	4,783	80,158	147,066
Deferred tax assets	-	-	6,149
Goodwill	27,917	27,917	27,917
	<u>32,700</u>	<u>108,075</u>	<u>181,132</u>
Current assets			
Trade and other receivables	1,559	5,025	3,613
Tax recoverables	-	-	153
Cash and bank balances	76	2,860	2,407
Assets classified as held for sale	43,239	46,248	-
	<u>44,874</u>	<u>54,133</u>	<u>6,173</u>
TOTAL ASSETS	<u>77,574</u>	<u>162,208</u>	<u>187,305</u>
EQUITY AND LIABILITIES			
Share capital	50,805	50,805	50,805
Share premium	12,669	12,669	12,669
Reserve	(109,946)	(76,031)	(37,814)
Equity attributable to equity holders of the Company	<u>(46,472)</u>	<u>(12,557)</u>	<u>25,660</u>
Minority interest	<u>-</u>	<u>-</u>	<u>-</u>
Total equity	<u>(46,472)</u>	<u>(12,557)</u>	<u>25,660</u>
Non-current liabilities			
Borrowings	147	153	29,017
Deferred tax liabilities	-	6,884	2,071
	<u>147</u>	<u>7,037</u>	<u>31,088</u>
Current liabilities			
Borrowings	64,349	120,100	90,444
Trade and other payables	37,666	34,708	24,323
Amount due to directors	21,884	12,920	15,790
	<u>123,899</u>	<u>167,728</u>	<u>130,557</u>
Total liabilities	<u>124,046</u>	<u>174,765</u>	<u>161,645</u>
TOTAL EQUITY AND LIABILITIES	<u>77,574</u>	<u>162,208</u>	<u>187,305</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>(0.9147)</u>	<u>(0.2472)</u>	<u>0.5051</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statement for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2013**

	<----- Attributable to Equity Holders of the Company ----->					
	<----- Non-distributable ----->			Distributable		
(Unaudited)	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Translation reserve RM '000	Retained earnings/ Accumulated losses RM '000	Total RM '000
At 1 July 2011	50,805	12,669	3,800	(1,863)	(39,751)	25,660
Foreign currency translation difference	-	-	61	1	-	62
Profit for the period	-	-	-	-	2,528	2,528
Total comprehensive income	-	-	61	1	2,528	2,590
At 31 March 2012	50,805	12,669	3,861	(1,862)	(37,223)	28,250
(Unaudited)						
At 1 July 2012	50,805	12,669	4,014	(3,189)	(76,856)	(12,557)
Foreign currency translation difference	-	-	-	1,280	-	1,280
Impairment of vessel	-	-	(4,014)	-	-	(4,014)
Loss for the period	-	-	-	-	(31,181)	(31,181)
Total comprehensive loss	-	-	(4,014)	1,280	(31,181)	(33,915)
At 31 March 2013	50,805	12,669	-	(1,909)	(108,037)	(46,472)

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statement for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2013

	9 months ended	
	31/3/2013	31/3/2012
	(Unaudited)	(Unaudited)
	RM '000	RM '000
Cash flows from operating activities		
(Loss)/Profit before tax	(36,547)	3,789
Adjustment for :		
Unrealised foreign exchange loss/(gain) - net	1,157	(121)
Allowance for doubtful debts	357	-
Interest expense	3,840	3,788
Impairment of vessel	30,344	-
Reversal of accrual for rebate payables	-	(6,512)
Depreciation	1,472	3,453
Operating profit before changes in working capital	<u>623</u>	<u>4,397</u>
Trade and other receivables	3,109	(1,616)
Trade and other payables	9,182	10,516
Cash generated from operating activities	<u>12,914</u>	<u>13,297</u>
Interest paid	<u>(723)</u>	<u>(2,788)</u>
Net cash generated from operating activities	<u>12,191</u>	<u>10,509</u>
Cash flows from investing activities		
Acquisition of plant and equipment	<u>(3)</u>	<u>(1,309)</u>
Net cash used in investing activities	<u>(3)</u>	<u>(1,309)</u>
Cash flows from financing activities		
Repayment of term loans	(14,971)	(14,285)
Repayment of finance lease liabilities	(1)	(9)
Drawdown of term loan	-	11,065
Repayment to director	-	(3,858)
Net cash used in financing activities	<u>(14,972)</u>	<u>(7,087)</u>
Net (decrease)/increase in cash and cash equivalents	(2,784)	2,113
Cash and cash equivalents at beginning of financial period	<u>2,860</u>	<u>2,407</u>
Cash and cash equivalents at end of financial period	<u><u>76</u></u>	<u><u>4,520</u></u>

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statement for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.



**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134
FOR THE QUARTER ENDED 31 MARCH 2013**

A1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134, *Interim Financial Reporting* issued by the Malaysia Accounting Standard Board (“MASB”) and the applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad. These condensed interim financial statements also comply with International Accounting Standard (“IAS”) 34, *Interim Financial Reporting* issued by the International Accounting Standard Board (“IASB”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2012. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2012.

The Group has adopted the MFRS framework issued by the MASB with effect from 1 July 2012. This MFRS framework was introduced by the MASB in order to fully converge Malaysia’s existing Financial Reporting Standards (“FRS”) framework with the International Financial Reporting Standards (“IFRS”) framework issued by the IASB.

In compliance with MFRS, MFRS 1, *First-time Adoption of Malaysia Financial Reporting Standards* has been applied in this interim report. The transition from FRS to MFRS does not have any significant impact to the financial statements of the Group. The audited financial statements of the Group for the financial year ended 30 June 2012 were prepared in accordance with FRS. As the requirements under FRS are similar, the significant accounting policies and method of computation adopted in these quarterly interim statements are consistent with those adopted in the most recent audited financial statements for the year ended 30 June 2012.

The interim financial statements have been prepared on the assumption that the Group is a going concern. The Group incurred a loss of approximately RM31.18 million for the ninemonths ended 31 March 2013 and, as of that date, the current liabilities of the Group exceeded its current assets by RM79.03 million and the Group had a negative shareholder’s equity of RM46.47 million.

As disclosed in the previous year's financial statements, Petrol One Resources Berhad (“PORB”) and a subsidiary, Arus Dermaga Sdn Bhd (“ADSB”) were unable to meet their loans obligations since January 2011 and March 2010, respectively. As at 31 March 2013, the loan outstanding in the books of PORB and ADSB amounted to RM7.5 million and USD10.66 million, respectively. On 19 March 2013, another subsidiary of the Group, One Petroleum (L) Limited (“OPLL”) was unable to meet its loan obligation to Bank Muamalat Malaysia Berhad (Bank Muamalat). Vide a notice of termination and recall dated 1 April 2013, Bank Muamalat, through its solicitors demanded the payment of USD12,327,193.86 outstanding under the facility as at 22 March 2013 and a further sum of RM138,420.38 outstanding pertaining to the legal fees and expenses incurred. OPLL received a Notice of Appointment of Receiver and Manager dated 6 May 2013.

On 30 August 2012, PORB announced that it triggered the prescribed criteria pursuant to Paragraph 8.04 and Paragraph 2.1(a) of Practice Note 17 (“PN17”) under the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”). The triggering factor under Paragraph 2.1(a) of PN17 refers to a situation whereby the consolidated shareholders’ equity of the Group was less than 25% of the Company’s issued and paid-up capital.



**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134
FOR THE QUARTER ENDED 31 MARCH 2013**

PORB is currently in the midst of preparing a debt restructuring scheme with a view of reaching an agreement with its lenders to restructure the defaulted debts of the Group. The proposed debt restructuring scheme is part of a restructuring exercise that PORB is currently formulating to address the Group's PN17 status ("Regularisation Plan"). PORB is required to submit a Regularisation Plan to the relevant authorities by 30 August 2013, or the Group may face de-listing. As of the date of this announcement, PORB has not submitted any Regularisation Plan to address its PN17 status.

In view of the matters set out above, there are material uncertainties that may cast significant doubt on the ability of the Group to continue as a going concern.

The going concern assumption is highly dependent upon the successful restructuring of the defaulted debts, the successful approval and implementation of the Regularisation Plan, and the ability of the Group to attain profitable operations to generate sufficient cash flows to fulfil its obligations as and when they fall due. In the event that these are not forthcoming, the Group may be unable to realise its assets and discharge its liabilities in the normal course of business. Accordingly, the financial statements may require adjustments relating to the recoverability and reclassification of recorded assets and liabilities that may be necessary should the Group be unable to continue as a going concern.

A2. AUDIT REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the audited financial statements for the financial year ended 30 June 2012 contained a disclaimer of opinion on the financial statements due to the following:

- (a) Material uncertainties that may cast significant doubt on the ability of the Group to continue as a going concern, as disclosed above.
- (b) As at 30 June 2012, the carrying value of goodwill amounted to RM27,916,625. There were no projections of future cash flows prepared by the management to support the carrying value of goodwill as the Company is currently in the midst of formulating its restructuring plan and the future cash flows are contingent upon the terms of the restructuring plan.
- (c) As at 30 June 2012, the carrying value of a vessel classified under plant and equipment, amounted to RM74,937,325. On 21 June 2012, the subsidiary that owns the vessel, OPLL, received a notice of termination of its charter agreement in respect of the vessel. Following the termination of the charter agreement, OPLL has not been able to secure another charter agreement which is able to generate sufficient future cash flows to support the carrying value of the vessel.
- (d) As at 30 June 2012, the carrying value of investments in subsidiaries and amount due from subsidiaries amounted to RM939,177 and RM76,319,413, respectively. There were no projections of future cash flows prepared by the management to support the aforesaid carrying value of investment in subsidiaries and amount due from subsidiaries as the Company is currently in the midst of formulating its restructuring plan and the future cash flows are contingent upon the terms of the restructuring plan.



**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134
FOR THE QUARTER ENDED 31 MARCH 2013**

A3. SEGMENTAL INFORMATION

The revenue of the Group was contributed by its subsidiaries who are principally engaged in provision of storage facilities for oil and gas products in the Oil and Gas industry.

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR 31/3/2013 (Unaudited) RM'000	QUARTER 31/3/2012 (Unaudited) RM'000	CURRENT YEAR TO DATE 31/3/2013 (Unaudited) RM'000	31/3/2012 (Unaudited) RM'000
Segment Revenue				
Oil and gas	1,813	7,401	16,059	23,388
Others	-	-	-	-
	<u>1,813</u>	<u>7,401</u>	<u>16,059</u>	<u>23,388</u>
Segment Results				
Oil and gas	(19,212)	(415)	(29,335)	3,587
Others	(462)	(489)	(1,846)	(1,059)
	<u>(19,674)</u>	<u>(904)</u>	<u>(31,181)</u>	<u>2,528</u>

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no items affecting the Group's assets, liabilities, equity, net income or cash flows during the current financial quarter under review.

A5. CHANGES IN ESTIMATES

There were no changes in estimates that have had any material effect on the current financial quarter under review.

A6. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The business of the Group was not affected by any significant seasonal or cyclical fact in the current financial quarter under review with the exception of the vagaries of the current global economic situation.

A7. DIVIDENDS PAID

There were no dividends paid during the current financial quarter under review.

A8. DEBT AND EQUITY SECURITIES

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities by the Company during the current financial quarter under review.

A9. CAPITAL COMMITMENTS

There were no changes in capital commitments since the last annual balance sheet as at 30 June 2012.



**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134
FOR THE QUARTER ENDED 31 MARCH 2013**

A10. CHANGES IN CONTINGENT LIABILITIES

The contingent liabilities of PORB are as follows:

	As at 31/3/2013 (Unaudited) RM'000
Corporate guarantees given to secure banking facilities for subsidiaries	<u>54,593</u>
Claims arising from a case in arbitration	<u>2,835</u>

A11. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current financial quarter under review.

A12. SUBSEQUENT MATERIAL EVENTS

A vessel owned by OPLL known as “Hercules” has been classified as asset held for sale following the appointment of a Receiver & Manager (R&M) on 6 May 2013 by Bank Muamalat Malaysia Berhad (“Bank Muamalat”).

The Group has recognised an impairment loss of USD7.438 million (indicatively, RM22.966 million at the average conversion rate of USD1.00: RM3.0877 as at 31 March 2013, extracted from Bank Negara Malaysia’s website) as a result of the write down of the book value of Hercules to the net realisable value of USD14 million.

In accordance with MFRS 110-Events after the reporting period, the said impairment loss has been accounted for in this 3rd quarterly result of PORB for the quarter ended 31 March 2013.

A13. PROPERTY, PLANT AND EQUIPMENT VALUATION

The Group did not revalue any of its property, plant and equipment during the current financial quarter under review.



PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE QUARTER ENDED 31 MARCH 2013

B1. REVIEW OF PERFORMANCE

The Group registered revenue of approximately RM1.813 million for the current quarter ended 31 March 2013 which is 76% decrease as compared to approximately RM7.401 million achieved in the corresponding quarter of the preceding year. The decrease in revenue is mainly due to lower income received due to the expiration of a short term charter agreement for the vessel owned by OPLL.

The Group incurred a loss before tax of approximately RM25.843 million for the current quarter ended 31 March 2013 as compared to a loss before tax of approximately RM952,000 incurred in the corresponding quarter of the preceding year. The wider loss reported is mainly due to the transfer of a vessel owned by OPLL to asset held for sale following the appointment of a Receiver and Manager by Bank Muamalat and the write down of the book value of the vessel to the net realisable value of USD14 million which resulted in an impairment loss of USD7.438 million (RM22.966 million).

B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group recorded revenue of approximately RM1.813 million for the current quarter under review compared to the immediate preceding quarter of approximately RM10.87 million. The decrease in revenue is mainly due to lower income received due to the expiration of short term charter agreement for the vessel owned by OPLL.

The Group incurred a loss before tax of approximately RM25.843 million for the current quarter as compared to the immediate preceding quarter's loss before tax of RM4 million. The wider loss reported is mainly due to the transfer of a vessel owned by OPLL to asset held for sale following the appointment of a Receiver and Manager by Bank Muamalat and the write down of the book value of the vessel to the net realisable value of USD14 million which resulted in an impairment loss of USD7.438 million (RM22.966 million).

B3. COMMENTARY ON PROSPECTS

Given the positive prospects of the oil and gas industry, the Board is cautiously optimistic of the market condition as demand for floating storage for oil and oil product remains robust in the coming quarter.

B4. VARIANCE FROM PROFIT FORECAST

No profit forecast was issued during the current financial quarter under review.



PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE QUARTER ENDED 31 MARCH 2013

B5. TAXATION

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	QUARTER	CURRENT YEAR TO DATE	
	31/3/2013	31/3/2012	31/3/2013	31/3/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Deferred tax				
- origination and reversal of temporary differences	(6,169)	(48)	(5,366)	1,261
Total	<u>(6,169)</u>	<u>(48)</u>	<u>(5,366)</u>	<u>1,261</u>

B6. STATUS OF CORPORATE PROPOSAL

There was no corporate proposal announced that was not completed at the end of the reporting period.

B7. GROUP BORROWINGS

	As at 31/3/2013 (Unaudited) RM'000	In foreign currency
Short term borrowings:		
<u>Secured</u>		
Denominated in Ringgit Malaysia		
Term loan	7,496	-
Finance lease liabilities	10	-
Denominated in US Dollar		
Term loan	54,593	17,676
<u>Unsecured</u>		
Denominated in Ringgit Malaysia		
Term loan	2,250	-
Long term borrowings:		
<u>Secured</u>		
Denominated in Ringgit Malaysia		
Finance lease liabilities	147	-
Total borrowings	<u>64,496</u>	

PORB and ADSB were unable to meet their loan obligations since January 2011 and March 2010, respectively. As at 31 March 2013, the loan outstanding in the books of PORB and ADSB amounted to RM7.50 million and USD10.66 million, respectively. On 19 March 2013, another subsidiary of the Group, One Petroleum (L) Limited (“OPLL”) was unable to meet its loan obligation to Bank Muamalat Malaysia Berhad (Bank Muamalat). Vide a notice of termination and recall dated 1 April 2013, Bank Muamalat, through its solicitors demanded the payment of USD12,327,193.86 outstanding under the facility as at 22 March 2013 and a further sum of RM138,420.38 outstanding pertaining to the legal fees and expenses incurred. OPLL received a Notice of Appointment of Receiver and Manager dated 6 May 2013.



PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE QUARTER ENDED 31 MARCH 2013

B8. MATERIAL LITIGATION

- i) There is an existing action involving arbitration proceedings in Singapore for which contingent liabilities of RM2,834,539 has been noted. The action has not been set down for trial as yet.
- ii) With regard to the actions instituted by a local financial institution on ADSB announced in October, 2012, the application for an order for sale for the mortgaged vessel has been granted by the Court on 29 November 2012. Subsequently, the solicitors representing the local financial institution had notified the Board that the judicial sale of the vessel known as “Taurus” had taken place on 30 January 2013. The proceeds from the judicial sale of USD12.111 million (which is equivalent to RM37.405 million based on the exchange rate of USD1.00: RM3.0885, as extracted from the Bank Negara Malaysia’s website, as at 31 March 2013) have been paid by the purchaser to the High Court. With the payment, the group had reversed the amount from asset held for sale and accordingly offsetted it against the loan owing to RHB. There is no operational impact to the Group as the said vessel has not been in use for business operation since July 2010 and PORB has no claim against the proceeds of the judicial sale. The Court is in the midst of allocating the proceed of sale in accordance to the priority of claims, before its adjudication of the final sum payable.
- iii) OPLL received a Notice of Appointment of Receiver and Manager (R&M) on 6 May 2013 pursuant to the Powers contained in a debenture dated 10 December 2009, entered into between Bank Muamalat and OPLL.

B9. DIVIDENDS

There were no dividends declared during the current financial quarter under review.

B10.(LOSS)/EARNINGS PER ORDINARY SHARES

- (a) Basic(loss)/earnings per ordinary shares

The basic (loss)/earnings per ordinary shares has been calculated by dividing (loss)/profit attributable to ordinary equity holders of the parent by the number of ordinary shares in issue of 50,804,845 at the end of the current financial quarter.

- (b) Diluted

There was no dilution in (loss)/earnings per ordinary shares as the Company did not have any convertible financial instrument as at the end of the current quarter under review.



PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE QUARTER ENDED 31 MARCH 2013

B11. OPERATING (LOSS)/PROFIT FROM OPERATIONS

	9 months ended 31/3/2013 (Unaudited) RM'000
Operating loss arrived at after charging:	
Depreciation	1,472
Doubtful debts	357
Foreign exchange loss:	
Realised	347
Unrealised	1,157
Impairment of vessel	30,344
Interest expense	3,840

B12. SALE OF UNQUOTED INVESTMENTS AND PROPERTIES

There were no sales of unquoted investments and properties during the current quarter under review.

B13. QUOTED SECURITIES

There were no purchase and disposal of quoted securities during the current quarter under review.

B14. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There are no off balance sheet financial instruments at the date of this quarterly report.

B15. SUPPLEMENTAL INFORMATION DISCLOSED PURSUANT TO BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

The following analysis of realised and unrealised retained profits at the legal entity level is prepared in accordance with Guidance on Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*, issued by Malaysian Institute of Accountants whilst the disclosure at the group level is based on the prescribed format by the Bursa Malaysia Securities Berhad.

	As at 31/3/2013 (Unaudited) RM'000	As at 30/6/2012 (Audited) RM'000
Total accumulated losses of the Company and its subsidiaries:		
- realised	(82,438)	(47,222)
- unrealised	(1,157)	(5,317)
	<u>(83,595)</u>	<u>(52,539)</u>
Consolidated adjustments	(24,442)	(24,317)
Total accumulated losses	<u>(108,037)</u>	<u>(76,856)</u>



**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD
FOR THE QUARTER ENDED 31 MARCH 2013**

B16. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 23 May 2013.